SCHEDULE 3 – ELECTRIC RATE CITY OF HOLYOKE GAS & ELECTRIC DEPARTMENT

Mass. DPU 231E Replaces Mass. DPU 226E

LARGE GENERAL SERVICE CONTRACT SCHEDULE

AVAILABILITY

Service under this schedule is available to all commercial and industrial customers who have executed a long term contract, have a minimum monthly demand of 2,700 kW and a minimum monthly consumption of 1,675,350 kWh. The average monthly load factor shall also be no less than 85%. Failure to maintain these minimum requirements is covered by Section 1.4 of this Agreement.

BASE RATE - APPLIED MONTHLY

 Customer Charge
 \$500.00

 Consumption

 S/kWh

 Energy Only
 0.04175

 Energy Other
 0.01298

 Distribution
 0.01527

 Transmission
 0.01913

 Renewable Energy
 0.00050

POWER FACTOR CHARGE

An additional charge of \$.001 per kWh will be added to bills in any month where a lagging or leading power factor, as applicable for such month, of 95% is not maintained. This charge shall increase by an additional \$.001 per kWh for each 10% level below that of 95% (i.e., a 70% monthly power factor in either direction would have a \$.003 per kWh additional charge). In any month where power factor is both leading and lagging at least 25% of the time, then the Department shall (instead of taking the total kWh netted average) take the lower of the two separate power factor calculations (during lagging and leading times).

DISCOUNT

No discounts apply to this schedule.

BASE RATE ADJUSTMENTS

The base rates shown above will be adjusted, if any, per long term contract.

TERMS AND CONDITIONS

Bills are due and payable as described in long term contract. Service is governed by the "Rules and Regulations of the Holyoke Gas & Electric Department, City of Holyoke, Massachusetts".

A Renewable Energy charge established by the State Legislature shall be accessed which allows customer's participation in the Massachusetts Renewable Energy Trust. Current rate level which has remained unchanged since January 1, 2003 is shown. This rate is subject to change based upon approval by the State Legislature.

Filed November 10, 2022

Effective January 1, 2023