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For Immediate Release

## HOLYOKE GAS & ELECTRIC REDUCES NATURAL GAS RATES FOR WINTER SEASON

HOLYOKE, MA - The City of Holyoke Gas and Electric Department (HG&E) has announced that the PGA (purchased gas adjustment) portion of its natural gas rate would be reduced by 16% to reflect the reduced cost of procuring gas for the winter period. The adjustment represents a rate reduction of approximately 6% (or about \$14 per month) for the average residential gas heating customer consuming 1376 ccf per year.

The PGA represents the commodity cost of fuel and is changed periodically to reflect the market cost of fuel. HG&E now has one of the lowest residential gas heating rates in the region.

HG&E is a municipally-owned utility that was formed in 1902. Today the Department provides electricity, natural gas, steam and telecommunications services to over 18,000 customers.

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